



CREST
NICHOLSON

ESG DATA *Handbook*

MARCH 2024



CONTENTS



INTRODUCTION

This document presents Environmental, Social and Governance (ESG) performance data and information covering the period 1 November 2022 to 31 October 2023, along with data from previous years as stipulated.

Our commitment to sustainability is evident not only in this report, but also in the dedicated sections of our corporate website and within our Annual Report.

OUR APPROACH TO SUSTAINABILITY

At Crest Nicholson, our purpose is to build great places for our customers, communities, and the environment.

We invest in placemaking, delivering attractive homes and incorporating sustainable and energy-efficient features in our developments. We strive to make a positive difference to people's lives.

Sustainability is an integral part of our business strategy and woven into our corporate culture. We are committed to integrating responsible practices throughout all aspects of our operations. By doing so, we not only contribute positively to society but also create enduring value for our stakeholders.



GOVERNANCE

Our commitment to sustainability begins at the highest leadership levels.

The Board assumes oversight and takes ownership of our sustainability strategy and objectives. The evolution of our strategy and integration within the Group is guided by our Sustainability Committee. This Committee operates with delegated authority from the Board and Executive Committee. In FY23 the Sustainability Committee, chaired by our Chief Executive, met four times.

To support our strategy, we align sustainability-related targets with our remuneration packages. Information regarding this alignment can be found on pages **81-98** of our **Annual Report 2023**.

Our governance structure is available to view on our **corporate website**.

Sustainability Linked Revolving Credit Facility

In FY22 the Group completed a new £250m Sustainability Linked Revolving Credit Facility (RCF). This facility is structured to incentivise the Group towards annual performance improvements in four key areas that closely align with our sustainability priorities.

The targets include:

- Reduction in absolute scope 1 & 2 greenhouse gas (GHG) emissions in accordance with our science-based targets
- Increase in the number of suppliers engaging with the Supply Chain Sustainability School
- Reduction in GHG emissions associated with the use of our homes
- Increase in the proportion of our employees in trainee positions and on formal training programmes.

The Group achieved all four metrics in FY23, and further detail is provided in the Annual Report 2023.

Science-based targets

We are committed to reducing GHG emissions and our science-based targets are validated by the Science Based Targets initiative (SBTi). Details of these targets are provided below. For our GHG emissions data, please see pages 8-9 of this document. Further performance details against these targets can be found on pages 21 and 22 of our Annual Report 2023.

Scope 1 and 2 GHG emissions	Scope 3 GHG emissions
	
Scope 1 emissions encompass direct emissions from the use of fuel in the operation of plant and equipment at our sites, gas consumption for heating and hot water and the fuel used by our vehicle fleet. Scope 2 emissions represent indirect emissions arising from the procurement of electricity and heat.	Scope 3 emissions relate to the emissions for which we are indirectly responsible throughout our value chain. These emissions are primarily associated with our supply chain (upstream) and the use of our homes (downstream).
Our targets Reduce absolute scope 1 and 2 GHG emissions 60% by 2030 from a 2019 base year. ¹	Our targets Reduce scope 3 GHG emissions 55% per sq. m completed floor area by 2030 from a 2019 base year.
Reduce absolute scope 1 and 2 GHG emissions 90% by 2045 from a 2019 base year. ¹	Reduce scope 3 GHG emissions 97% per sq. m completed floor area by 2045 from a 2019 base year.

Net-zero target

Reach net-zero GHG emissions across the value chain by 2045 from a 2019 base year.

Sustainability standards and disclosures

We measure our sustainability performance against relevant standards, disclosures and the criteria most material for both our business and stakeholders. We received an A- score for our most recent CDP climate change disclosure and we are committed to supporting the UN Sustainable Development Goals (SDGs). For information on our investor disclosures and indices, please see page 7.

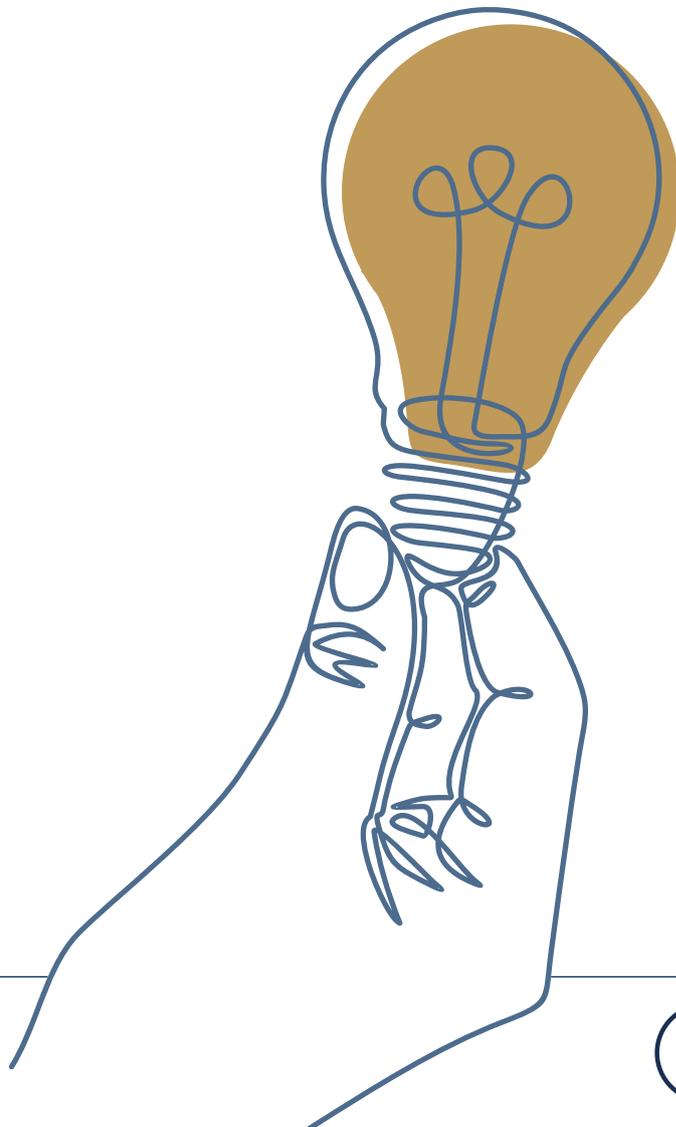




MEMBERSHIP OF INDUSTRY-RELATED SUSTAINABILITY GROUPS AND INITIATIVES

We are proud partners of the Supply Chain Sustainability School (SCSS) and active participants in the Future Homes Hub (FHH). The SCSS is an industry-wide collaboration dedicated to fostering a sustainable built environment. As a partner, we contribute both financially and through our time and knowledge to support the development of a wide array of learning materials addressing some of the most pressing sustainability challenges, from climate change to modern slavery. These resources are made freely available to our suppliers, with whom we maintain regular communication, encouraging them to utilise the school's platform for their benefit.

The Future Homes Hub is a collaboration across the new homes sector, bringing together industry stakeholders to address environmental and social challenges while continuing the delivery of high quality homes the country needs. Guided by the sector's long-term roadmap, the **Future Homes Delivery Plan**, the Hub's initiatives play a pivotal role in guiding the industry towards a sustainable future.



POLICIES AND REPORTING

Policies and statements:

Anti-Slavery and Human Trafficking Statement

Anti-Bribery and Corruption Policy

Equality and Diversity Policy

Human Rights Policy

Corporate Health and Safety Policy

Sustainability Policy

Climate Change Policy

Sustainable Procurement Policy

Sustainable Timber Policy

Supply Chain Code of Conduct

Speaking Up: Our Whistleblowing Policy

Recruitment Privacy Policy

Shareholder Privacy Notice

Supply Chain Privacy Notice

Privacy Policy

Reports:

Annual Report 2023

CDP Climate Change questionnaire 2023

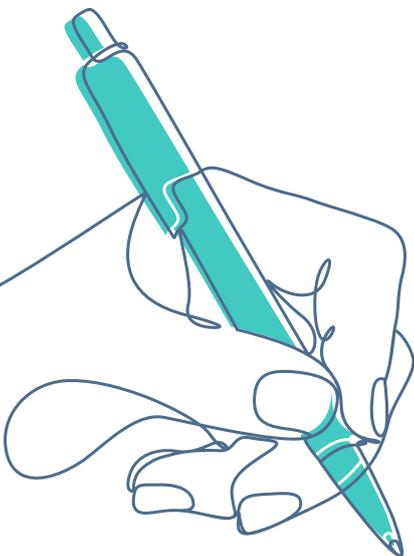
Gender Pay Report 2022

Communication with employees.

Crest Nicholson's values, policies and procedures form part of its formal contract with employees, both permanent and temporary.

Policies and procedures are reviewed and approved by the Executive Committee and are communicated using appropriate media, including the Company intranet.

Employee engagement is important to Crest Nicholson. Information and changes that the Company wishes to communicate (including trading updates) are disseminated via various media as appropriate to the message, such as departmental briefings, road shows and one on one meetings, alongside the Company intranet.



INVESTOR DISCLOSURES AND INDICES

We set ambitious sustainability performance targets and report on progress in our Annual Report and corporate website.

Our sustainability performance is assessed by a range of major sustainability indices, responsible investment analysts and other external organisations. This evaluation encompasses both direct and indirect engagement through questionnaires, investor meetings, desk research and analysis of our publicly disclosed data and sustainability information.

The ratings enable investors to evaluate and monitor our ESG performance against industry benchmarks. We leverage these insights to continually enhance our sustainability performance and reporting processes. Key highlights from our latest benchmarks and investor disclosures are outlined below:



In 2023, we received a rating of AA (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment.



FTSE4Good

In 2023, we were independently assessed according to the FTSE4Good criteria, and satisfied the requirements to maintain our position as a constituent of the FTSE4Good Index Series.



In November 2023, we received an ESG Risk Rating of 17.3 and was assessed by Sustainalytics to be at Low Risk of experiencing material financial impacts from ESG factors.



We respond annually to the CDP Climate Change questionnaire. In 2023, we received a score of A- for our climate change disclosure. We received a Supplier Engagement Rating of A-.

Further information and disclaimers for the investor disclosures and indices listed above is available on our corporate website.



Environmental data

Greenhouse gas (GHG) emissions

Scope 1 emissions (tCO₂e)

	2023	2022	2021	2020	2019
Total scope 1 GHG emissions	2,848	3,070	3,638	4,232	6,721
Consumption of gas	784	775	1,105	1,266	1,507
Consumption of site fuel (diesel, HVO and LPG)	1,520	1,739	2,003	2,160	4,042
Business travel (company-owned vehicles)	544	556	491	806	1,102
Refrigerant gas loss	0	0	39	0	71

Scope 2 emissions (tCO₂e)

	2023	2022	2021	2020	2019
Total scope 2 GHG emissions (location-based)	956	1,379	1,718	1,772	1,737
Consumption of electricity	946	1,378	1,718	1,772	1,737
Company owned electric vehicles	10	1	0	0	0
Total scope 2 GHG emissions (market-based)	202	234	263	500	1,171
Consumption of electricity	193	233	263	500	1,171
Company owned electric vehicles	10	1	0	0	0

Scope 3 emissions¹ (tCO₂e)

	2023	2022	2021	2020	2019
Total scope 3 GHG emissions	479,972	593,055	536,846	No data	678,272
Categories 1 and 2: Purchased goods and services and Capital goods	170,073	185,898	163,747	No data	222,117
Category 3: Fuel and energy related activities	1,114	1,504	1,809	1,199	2,193
Category 4: Upstream transportation and distribution	3,737	6,770	5,960	No data	6,168
Category 5: Waste generated in operations ²	353	262	25	No data	46
Category 6: Business travel	683	776	363	597	756



Scope 3 emissions¹ (tCO₂e) continued.

	2023	2022	2021	2020	2019
Category 7: Employee commuting	668	930	657	386	765
Category 11: Use of sold products (regulated and unregulated energy) ³	300,334	393,328	361,127	No data	442,223
Category 12: End of life treatment of sold products	3,009	3,587	3,158	No data	4,004
Outside of scopes	1,584	1,513	822	406	638

¹ Total value chain scope 3 emissions were calculated for the first time in 2021. 2019 was calculated as our base year. We have not calculated all value chain emissions associated with 2020.

² In 2022 we updated the methodology for calculating waste emissions to improve data quality. The methodology now considers different waste streams instead of grouping all waste into construction materials. This change enhances accuracy and better reflects our operations.

³ Regulated energy consumption is associated with lighting, space heating, ventilation and hot water. Unregulated energy consumption is associated with equipment and appliances such as IT equipment, cooking appliances and white goods.

Carbon footprint totals (tCO₂e)

	2023	2022	2021	2020	2019
Total scope 1 and 2 emissions (location-based)	3,803	4,449	5,356	6,004	8,458
Total scope 1 and 2 emissions (market-based)	3,050	3,304	3,901	4,732	7,891
Total scope 1, 2 and 3 emissions (location-based)	483,775	597,505	542,202	No data	686,835

Carbon emissions intensity (scopes 1, 2 & 3 location-based)

	2023	2022	2021	2020	2019
Scope 1 and 2 emissions per 100 sq. m homes completed (tCO ₂ e/100sq. m)	2.09	1.82	2.52	3.08	3.20
Scope 1 and 2 emissions per £m revenue (tCO ₂ e/£m)	5.78	4.87	6.81	8.86	7.79
Scope 3 emissions per sq. m homes completed (tCO ₂ e/sq. m)	2.64	2.42	2.52	No data	2.57
Scope 3 emissions per £m revenue (tCO ₂ e/£m)	730.00	649.14	682.49	No data	624.33

Verco Advisory Services Ltd has reviewed Crest Nicholson's GHG calculations using the World Resources Institute (WRI) and World Business Council for Sustainable Development (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard. Verco has provided limited assurance for all emission scopes (scopes 1, 2 and 3) and operational energy consumption data against ISO 14064. Based on its review of Crest Nicholson's GHG emissions inventory for 1 November 2022 to 31 October 2023, Verco has determined that there is no evidence that the GHG assertion is not materially correct. Furthermore, Verco finds no evidence that Crest Nicholson's assertion is not a fair and accurate representation of Crest Nicholson's actual emissions. Verco finds that the information submitted by Crest Nicholson is consistent with the WRI/WBCSD GHG Protocol's methodology and reporting guidance and conforms to generally accepted GHG accounting standards.



Energy consumption
(MWh unless stated, covers scope 1 & 2 emissions)

	2023	2022	2021	2020	2019
Fuel	19,412	19,036	17,321	18,773	29,048
Electricity	4,569	7,126	8,011	7,598	6,713
Of which renewable electricity tariffs	4,046	4,996	4,997	4,284	2,140
Electric vehicles	46	-	-	-	-
% electricity supplied on renewable tariffs	89%	70%	62%	56%	32%
Total energy	24,027	26,162	25,332	26,371	35,761

Verco has verified and provided limited assurance for our operational energy consumption data.

Water consumption (m³)

	2023	2022	2021	2020	2019
Office water	2,323	2,191	1,889	1,514	3,328
Site water	74,415	112,796	129,085	81,143	124,026
Total water	76,738	114,987	130,974	82,657	127,354

Waste (tonnes unless stated)

	2023	2022	2021	2020	2019
Office waste	46	44	44	31	54
% Office waste diverted from landfill	100%	95%	97%	97%	89%
Construction waste	19,975	21,356	19,647	15,946	25,444
Construction waste per 100 sq. m (t/100 sq. m)	10.98	8.72	9.25	8.19	9.64
Construction waste sent to landfill	449	891	717	664	1,044
Construction waste diverted from landfill	19,526	20,465	18,931	15,283	24,400
Construction waste – reused	299	3,718	4,494	2,282	4,880
Construction waste – recycled	16,408	6,139	8,391	6,710	10,980
Construction waste – composted	-	19	-	-	-
Construction waste – recovered, including energy recovery	2,819	10,589	6,046	6,290	8,540
% construction waste diverted from landfill	98%	96%	96%	96%	96%
Hazardous waste sent to landfill	0%	0%	0%	0%	0%



Sustainable Timber

Timber products supplied through suppliers¹

	2021	2020	2019	2018
Certified timber (FSC or PEFC) procured (% total supplier volume)	100%	99%	100%	97%

¹ Reported a year in arrears.

Energy efficiency of our homes

	2023	2022	2021	2020	2019
Average SAP ¹ rating ² 2012 version	83.28	82.66	82.54	81.12	82.75
% of dwellings assessed against SAP 2012 version	97%	95%	87%	85%	68%
Average % improvement in Target Emission Rate for SAP rating 2012 version	11%	10%	8%	7%	12%
Average energy efficient lighting in a standard Crest Nicholson House	100%	100%	100%	100%	100%
% of dwellings with A-C Energy Efficiency rating	99%	98%	99%	99%	100%
% of dwellings with A-C Environmental Impact rating	100%	100%	100%	100%	100%
% of dwellings with Smart Meter and display	100%	100%	98%	95%	95%

¹ SAP is the methodology used by the Government to assess and compare the energy and environmental performance of homes.

² A SAP calculation provides a rating of 0-100+. The higher the rating, the lower the energy consumption. Homes with a rating of over 100 are net exporters of energy. The median rating for existing houses in England in 2019 was 64 (source: Office for National Statistics, Energy Efficiency of Housing in England and Wales).

Water Efficiency

	2023	2022	2021	2020	2019
Water consumption homes are designed to achieve (litres per person per day)	105	105	105	105	105

Renewable Energy & Community Heating

	2023	2022	2021	2020	2019
% of dwellings benefiting from at least one renewable energy source	34%	32%	52%	35%	34%
% of dwellings with a community heating system	4%	10%	8%	9%	14%



SOCIAL DATA

Workforce

	2023	2022	2021	2020	2019
Number of employees (average)	758	727	661	793	1005
Number of employees at Year End (October 31)	723	797	700	657	966
Number of employees in earn and learn positions ¹ (October 31)	40	76	57	65	99
% of employees in earn and learn positions	6%	10%	8%	10%	10%
% employees in trainee positions or in formal training ²	22%	19%	-	-	-
Number of contractors (average)	2,233	2,602	2,348	1,954	3,030
Contractors (% of total workforce)	75%	78%	78%	71%	75%
% voluntary turnover	19%	27%	35%	26%	18%

¹ Includes trainees, graduates and apprentices.

² 2022 was the first year reporting this statistic.

Diversity¹

	2023	2022	2021	2020	2019
Number of male employees (October 31)	451	489	433	420	610
Number of female employees (October 31)	272	308	267	237	356
Male on Board (%)	57%	57%	62%	50%	56%
Female on Board (%)	43%	43%	38%	50%	44%
Male on Executive Leadership Team (%)	71%	83%	86%	100%	100%
Female on Executive Leadership Team (%)	29%	17%	14%	0%	0%

¹ See Annual Report for data on direct reports

Employee Engagement

	2023 ¹	2022	2021	2020	2019 ¹
Employee engagement score (%)	N/A	83%	75%	70%	N/A

¹ There was no survey in 2019 and 2023

Customer satisfaction

	2023	2022	2021	2020	2019
HBF 5-star satisfaction rating	4	5	5	5	4



Health, safety and wellbeing

	2023	2022	2021	2020	2019
Incidents where 1-7 days absence were taken	27	23	31	36	39
Incidents reported to H&S Executive under requirements of RIDDOR	10	17	13	10	14
Sickness (average number of days per person)	2.2	3.2	4.8	4.5	4.3
Annual Injury Incidence Rate (AIIR) ¹	304	468	385	369	372
AIIR HBF average (peer group) ²	Unavailable	239	264	263	287
Work-related employee fatalities (number)	0	0	0	0	0
Work-related contractor fatalities (number)	0	0	0	0	1
Health and Safety training delivered (days)	455	366	278	195	550
Health and Safety inspections per site (average number)	9.21	9.51	10.65	6.78	3.72

¹ AIIR calculated based on the number of incidents divided by the average number employed, multiplied by 100,000.

² AIIR HBF average statistics are calculated for the 12-month period to the end of 31st March. Most recent data (2023) is not yet published.

Transport and Connectivity

	2023	2022	2021	2020	2019
% developments that benefit from sustainable transport initiatives	48%	52%	37%	40%	30%
% developments with access to car clubs	8%	3%	2%	7%	12%
% developments with cycle routes	36%	38%	31%	34%	35%
% dwellings with access to electric charging points	12%	11%	11%	14%	9%
% developments within 500m of a train station	10%	9%	10%	10%	12%
% developments within 1500 of a train station	28%	24%	22%	22%	24%
% developments within 500m of a bus stop	68%	68%	63%	64%	65%
% developments within 1500m of a bus stop	90%	88%	90%	90%	91%



Green Spaces & Ecology

	2023	2022	2021	2020	2019
% developments that benefit from ecological protection or enhancement measures	76%	69%	69%	66%	67%

Infrastructure & Amenities

	2023	2022	2021	2020	2019
% developments within 500m of local amenities	22%	31%	36%	40%	35%
% developments within 1500m of local amenities	60%	63%	63%	66%	67%
% developments with a play area	60%	53%	51%	45%	48%
% developments provided with community buildings	8%	9%	8%	7%	6%
% developments with allotments	6%	9%	8%	9%	11%

Future-proofing against flood-risk

	2023	2022	2021	2020	2019
% developments in Flood Zone 1	86%	88%	85%	88%	78%
% developments in Flood Zone 2	14%	10%	12%	10%	17%
% developments in Flood Zone 3a	0%	2%	3%	2%	5%
% developments that incorporate Sustainable Drainage Systems	78%	79%	84%	78%	76%



OUR BUSINESS DATA

Key Financials

	2023	2022	2021	2020	2019
Revenue (£m)	657.5	913.6	786.6	677.9	1086.4
Adjusted operating profit (£m)	44.2	140.9	114.6	57.1	133.0

Anti-bribery and corruption

	2023	2022	2021	2020	2019
Number of staff dismissed due to non-compliance with anti-bribery and corruption policy	0	0	0	0	0
Cost of fines, penalties and settlements in relation to corruption (£)	0	0	0	0	0

Environmental regulation

	2023	2022	2021	2020	2019
Cost of significant environmental fines and penalties as a consequence of non-compliance with laws and regulations (£)	0	0	0	0	0

Contributions

	2023	2022	2021	2020	2019
Political contributions (£)	0	0	0	0	0
Charitable giving (£)	55,131	76,470	75,865	136,335	308,408

Land

	2023	2022	2021	2020	2019
Land pipeline gross development value – total (£m)	12,163	12,111	11,834	11,360	12,137
Short-term land (number of units)	14,922	14,250	14,677	14,991	16,960
Strategic land (number of units)	18,830	22,450	22,308	22,724	20,169
Total short-term and strategic land (number of units)	33,752	36,700	36,985	37,715	37,129

Housing Completions

	2023	2022	2021	2020	2019
% of homes built on brownfield land	29%	39%	40%	47%	54%
% Private Rented Sector and affordable unit completions	26%	35%	37%	49%	50%
Total number of home completions	2,020	2,734	2,407	2,247	2,912



SUSTAINABILITY ACCOUNTING STANDARDS BOARD

The Sustainability Accounting Standards Board (SASB) is an independent not-for-profit organisation that sets voluntary standards that guide the disclosure of financially material sustainability information for a range of industries.

The following table discloses our performance against the criteria set by the SASB for the Home Builders sector. Some of the terminology used in the SASB criteria is not applicable to the UK and where this is the case we have included equivalent data and information.

Unless otherwise specified the data disclosed relates to the period 1 November 2022 – 31 October 2023 (FY23).

Land use and ecological impacts

Code	SASB Criteria	FY23 Performance
IF-HB-160A.1	Number of (1) lots and (2) homes delivered on redevelopment sites	In FY23, 590 (29%) home completions were delivered on brownfield land. At 31 October 2023, 5,297 (35%) plots in our short term land portfolio are on brownfield land.
IF-HB-160A.2	Number of (1) lots and (2) homes delivered in regions with High or Extremely High Baseline Water Stress	The Group estimates that approximately 24% of home completions in FY23 are in areas of high water stress, which is around 492 homes. No home completions are in areas of extremely high water stress. Water stress data is based on the World Resources Institute's (WRI) Aqueduct Water Risk Atlas tool (https://www.wri.org/aqueduct).
IF-HB-160a.3	Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	There were no monetary losses as a result of legal proceedings associated with environmental regulations in FY23.



Land use and ecological impacts continued

Code	SASB Criteria	FY23 Performance
IF-HB-160a.4	Discussion of process to integrate environmental considerations into site selection, site design, and site development and construction	<p>Our sustainability strategy and wider Group policies and procedures ensure that we have processes in place to integrate environmental considerations into site selection, site design and site development and construction.</p> <p>Site selection: Detailed due diligence is conducted at the site acquisition stage, which includes environmental considerations. Expert consultants are commissioned to assess and provide recommendations on a range of environmental issues including flood risk and mitigation, air quality, land contamination, landscaping and biodiversity. Senior management review all land purchases, including environmental risk</p> <p>Site design: The Group's purpose is to build great places for our customers, communities and the environment. Placemaking is one of our strategic priorities and we work collaboratively with stakeholders to ensure we create developments and spaces that promote health, happiness and wellbeing. Biodiversity, public open space, connectivity and access to amenities are all key considerations in our site design.</p> <p>We updated our Group house types to deliver at least a 31% reduction (compared to previous Building Regulations) in greenhouse gas (GHG) emissions for new homes built from June 2022. We continue to research solutions to achieve the Future Homes Standard, which is anticipated to be a regulatory requirement from 2025. Our Group house types are designed to consume a maximum 105 litres per person per day, which is 16% lower than existing regulatory requirements.</p> <p>Site development and construction: Site environmental risks are identified and mitigated during the construction stage through compliance with our Group Environmental Standards. Our Safety, Health and Environment (SHE) team conduct regular site visits to ensure sites are compliant with the standards.</p>

Workforce health and safety

Code	SASB Criteria	FY23 Performance
IF-HB-320a.1	1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees	<p>Health and safety performance is measured using an Annual Injury Incidence Rate (AIIR) and includes employees and subcontractors. The rate measures the number of reportable injuries (covered by RIDDOR) per 100,000 employees and subcontractors. In FY23 the Group's AIIR was 304 (FY22: 468).</p> <p>There were no direct employee or contractor fatalities in FY23.</p>



Design for resource efficiency

Code	SASB Criteria	FY23 Performance
IF-HB-410a.1	(1) Number of homes that obtained a certified HERS® Index Score and (2) average score	The HERS Index is not used in the UK. Homes in the UK are given a SAP rating and an Energy Performance Certificate (EPC). In FY23 99% (FY22: 98%) of home completions had an energy efficiency rating of A-C. Our standard house types are required to achieve a minimum EPC B rating.
IF-HB-410a.2	Percentage of installed water fixtures certified to WaterSense® specifications	Our Group house types are designed to consume a maximum 105 litres per person per day, which is 16% lower than current Building Regulations. Water saving products include dual flush toilets, aerated taps and water efficient showers and appliances.
IF-HB-410a.3	Number of homes delivered certified to a third-party multi-attribute green building standard	There is currently no equivalent third-party multi-attribute green building standard for homes in the UK. All our homes are subject to UK Building Regulations.
IF-HB-410a.4	Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	<p>Risks and opportunities related to resource efficiency are continuously reviewed. Our homes are designed to be energy efficient, helping our customers to reduce their energy consumption and associated GHG emissions. The resource efficiency benefits of our homes are communicated to our customers via various channels, including our website, home user guides and through direct communication with our Sales and Build teams on site.</p> <p>The Group also discloses climate-related risks and opportunities annually in the Annual Report.</p>



Community impacts of new developments

Code	SASB Criteria	FY23 Performance
IF-HB-410b.1	Description of how proximity and access to infrastructure, services, and economic centres affect site selection and development decisions	Proximity and access to infrastructure, services and economic centres is considered during site selection and design. For each development, existing infrastructure, amenities and connectivity is reviewed to assess requirements to support the proposed new development. In FY23, 92% of our developments were within 1km of a public transport node.
F-HB-410b.2	Number of (1) lots and (2) homes delivered on infill sites	We do not collect data on infill sites. In FY23, 590 (29%) home completions were delivered on brownfield land. At 31 October 2023, 5,297 (35%) plots in our short term land portfolio are on brownfield land.
IF-HB-410b.3	1) Number of homes delivered in compact developments and (2) average density	100% of homes are delivered in compact developments based on the definition provided in the SASB Home Builders Sustainability Accounting Standard: "a cluster, development, mixed-use development, and/or traditional neighbourhood development".

Climate change adaptation

Code	SASB Criteria	FY23 Performance
IF-HB-420a.1	Number of lots located in 100-year flood zones	Flood risk assessments are completed on all developments as part of the site acquisition process with mitigation solutions implemented. Flooding is also one of the risks considered in our climate-related risks and opportunities assessment.
IF-HB-420a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	Climate change is identified as one of the Group's principal risks. The risks relating to climate change are identified, assessed, managed and monitored in line with our Group-wide Risk Management Framework. Further detail on our climate-related risks and opportunities and risk mitigation measures are provided in the TCFD disclosure within our 2023 Annual Report and in our CDP disclosure. In 2023 we scored an A- in our CDP Climate Change disclosure and our greenhouse gas reduction targets have been validated by the Science Based Targets initiative.

Activity metrics

Code	SASB Criteria	FY23 Performance
IF-HB-000.A	Number of controlled lots	The Group's short-term land portfolio at 31 October 2023 comprised 14,922 (FY22: 14,250) plots
IF-HB-000.B	Number of homes delivered	The Group delivered 2,020 (FY22: 2,734) home completions in FY23
IF-HB-000.C	Number of active selling communities	The Group's average number of active selling outlets in FY23 was 47 (FY22: 54)



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